Improvement of Accounting and Reporting System in Public Administration Sector of the Republic of Belarus in the context of its harmonization with IPSAS
Project on Modernization of Public Financial Management System in the Republic of Belarus, funded by the World Bank

PREPARATORY MEASURES:
• Study of the national accounting and reporting system and its comparison with IPSAS;
• Development of concept of the national accounting and reporting system harmonization with IPSAS, and detailed plan for its implementation;
• Development of the UCoA design in the Public Sector Accounting Standards integrated with budget classification;
• Identification of risks associated with the reform and action plan for mitigating and managing these risks

INSTITUTIONAL DEVELOPMENT:
• Establishment of a working group on development of the UCoA, national accounting and reporting standards in the Public Sector Accounting Standards in accordance with IPSAS

CHANGE IN METHODOLOGICAL APPROACHES:
• Specification of the financial reporting forms with account of future needs;
• Development of national accounting and reporting standards and guidelines on their application

EDUCATION PROGRAM

DEVELOPMENT OF THE FUNCTIONAL NATIONAL ACCOUNTING AND REPORTING COMPONENT IN THE INTEGRATED INFORMATION SYSTEM FOR PUBLIC FINANCE MANAGEMENT
Activities planned within the Project on Public Financial Management System Modernization

- Approval of the Concept on the National Accounting and Reporting System Reform in the Public Administration Sector and Comprehensive Implementation Plan
- Development of the UCoA integrated with budget classification and conversion tables for it, drafting of guidelines for its generation
- Development of reporting forms compiled in accordance with IPSAS, as well as methodological recommendations for its generation
- Development of national standards corresponding to IPSAS, including public discussions and development of guidelines for their application
- Training of specialists involved in the reform with further formation of a group of trainers for studying procedure of the developed national standards and UCoA application
Thank you for your attention!