



Certificate in IPSAS

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Head of Quality and Recognition

ACCA's Global Reach

104

offices around
the worldGlobal footprint that
closely matches
many multinational
organisations

503,000

Students

Students and
members in

179

countries

180+

different
nationalities

208,000

Members

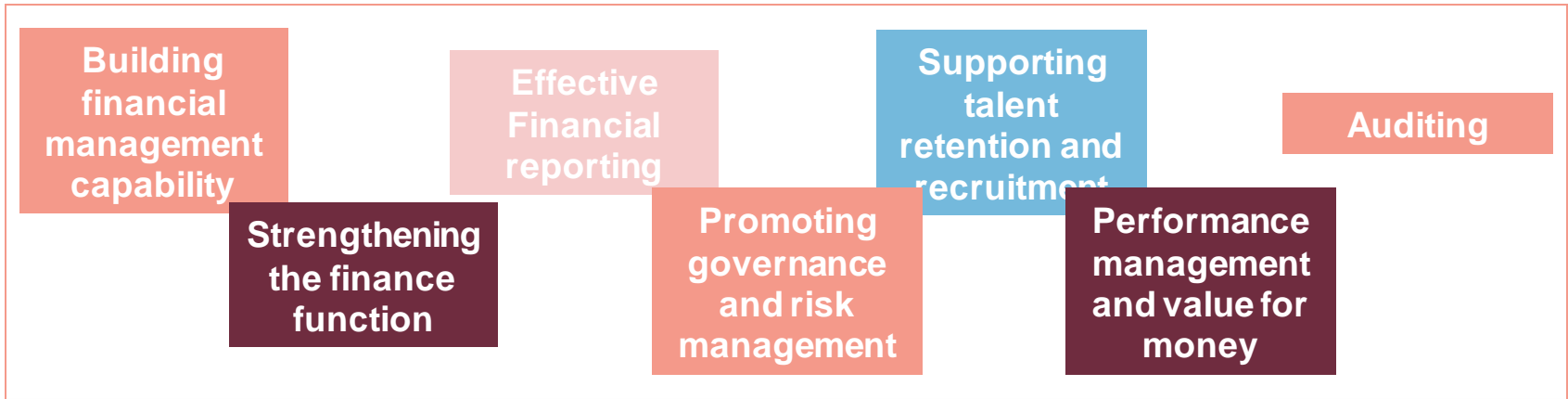
- ACCA staffed offices
- ▲ ACCA active centres
- ACCA global accountancy partnerships and agreements

57% of ACCA members based outside UK

81% of ACCA students based outside UK

ACCA working with the public sector

We have over 100 years' experience working with the public sector. In our role as a professional body, we engage with governments, regulators and standard setters in the long-term interest of a healthy public sector. Through our qualifications, continuing professional development and other member offerings, we support finance professionals so that they can continue to function as the sector's most trusted business advisers in the advancement of sound public financial management. Here are some of the ways we do this:



Public financial management and IPSAS

International Public Sector Accounting Standards (IPSAS) are a set of accrual-based accounting standards issued by the IPSAS Board for use by public sector entities around the world in the preparation of financial statements. These standards are based on International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB).

Financial reports prepared in accordance with IPSAS allow users to assess the accountability for all resources the entity controls and the deployment of those resources, assess the financial position, financial performance, and cash flows of the entity and make decisions about providing resources to, or doing business with, the entity.

That's the official line ... So what does it actually mean ?

IPSAS is all about improving the quality of financial reporting by public sector organisations, leading to better-informed decisions on how governments spend tax payer's money. The result is sound public financial management underpinned by increased transparency, accountability and responsible management.

Which in turn leads to better value for money services for citizens the world over.

IPSAS Implementation Report

Overview of *International Public Sector Accounting Standards* (IPSAS) progress and challenges in 29 countries. The report covers:

- Benefits of IPSAS adoption;
- Roadmap to adoption;
- Country-specific descriptions and challenges grouped into 5 regions.



Benefits of IPSAS adoption

- Greater accountability and transparency
- Better decision making
- Improved efficiency
- Data consistency and application
- Sound financial management
- Professionalisation and access to talent
- Broader economic and social advantages
- Government stability
- International comparability



Certificate in IPSAS: Specification

Certificate in International Public Sector Accounting Standards (Cert IPSAS)

Entry requirements

None – but recommended for qualified accountants or experience or financial reporting

Components

Fully online content and assessment

Exemptions available

None

Pricing includes

Course and assessment

Exemptions awarded

None

Tuition

Fully online as part of Certificate. Additional tuition may be provided by third parties.

Sales categorisation

Tertiary

Pricing differentiation

Regional and volume discounts available

Aims of the Certificate in IPSAS

The ACCA Cert IPSAS - has been specifically developed to help you meet the challenges of implementing IPSAS by:

- examining the fundamental requirements of accrual-based IPSAS on a standard-by-standard basis, for the benefit of preparers, auditors and users of financial statements
- providing guidance on how to use IPSAS in practice, with the aid of cases, interactive exercises and formative questions
- explaining the difference between the cash basis IPSAS and accrual-based IPSAS
- providing an overview of how IPSAS are used around the world
- explaining the workings of the IPSASB and how these are developing.

Benefits of the Certificate in IPSAS

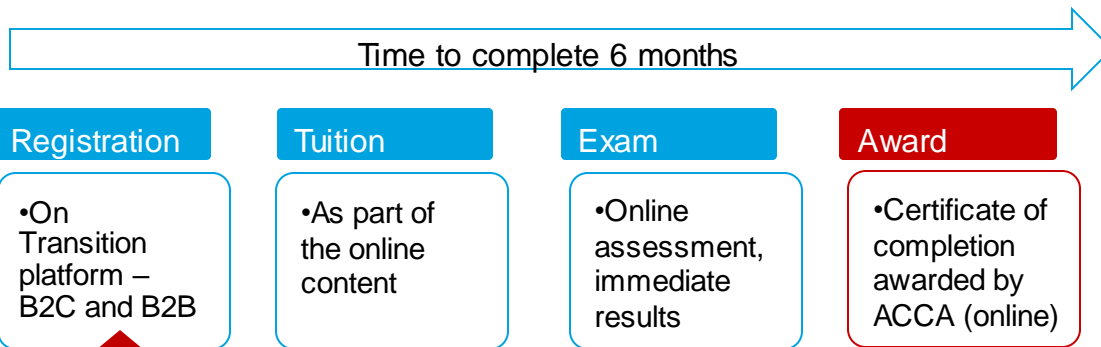


- **Comprehensive syllabus:** The fundamental requirements of accruals-based IPSAS are taught on a standard-by-standard basis, for the benefit of preparers, auditors and users of financial statements.
- **Essential public sector finance knowledge:** It's a great source of the essential IPSAS knowledge and principles that prepare finance professionals for the increasingly global market place.
- **Continual evolution:** The course is updated to reflect changes in regulation legislation. The updated Cert IPSAS materials are published on the ACCA website on 1 April each year.
- **Flexible learning:** It's a fully-flexible online qualification that can be accessed anytime, anywhere – or delivered as part of a blended learning programme.

Cert IPSAS – Student journey

Certificate in International Public Sector Accounting Standards (Cert IPSAS)

- No entry requirements
- Fully online course and assessment
- Up to 3 attempts at assessment
- Available globally
- Approx 20 hours to complete



Cert IPSAS - Detailed syllabus

Nature and operations of the IPSAS board

- The origins of the IPSASB
- Key characteristics of public sector entities
- The relationship between International Public Sector Accounting Standards (IPSAS) and the corresponding International Accounting Standards (IAS)
- International Financial Reporting Standards (IFRS)
- The purpose of financial statements – The IPSASB Conceptual Framework for Financing Reporting IPSASB on-going projects

Consolidation

- Consolidated and separate financial statements - IPSAS 6
- Interests in joint ventures - IPSAS 8
- Investments in associates - IPSAS 7
- Translation of financial statements of foreign operations (the effect of changes in foreign exchange rates) - IPSAS 4
- Financial reporting in hyperinflationary Economies - IPSAS 10
- Disclosure standards and other topics
- Presentation of budget information - IPSAS 24
- Segment reporting - IPSAS 18
- Related party disclosures - IPSAS 20
- Disclosure of Financial Information about the General Government Sector - IPSAS 22
- Service Concession Arrangements: Grantor – IPSAS 32

Financial statement presentation and accounting policy

- Presentation of financial statements - IPSAS 1
- Cash flow statements - IPSAS 2
- Accounting policies, changes in accounting estimates, and errors - IPSAS 3

Cash basis IPSAS

- Cash Basis IPSAS (mandatory)
- Required information in the statement of cash receipts and payments
- Disclosures
- Consolidation under the cash basis
- Presentation of budget information in the financial statements
- Cash Basis IPSAS (non-mandatory)
- Migrating to accrual basis IPSASs

Cert IPSAS - Detailed syllabus

Financial performance	First-time adoption of accrual-based IPSAS
<ul style="list-style-type: none">• Non-exchange revenue - IPSAS 23• Exchange revenue - IPSAS 9• Construction contracts - IPSAS 11	<ul style="list-style-type: none">• First-time adoption of accrual basis IPSASs• From Cash to Accrual Basis• First time adoption of IPSAS - IPSAS 33• Change management and the adoption of IPSAS
Accounting for assets and liabilities	Forthcoming proposals for change
<ul style="list-style-type: none">• Property plant and equipment - IPSAS 17 Intangible assets - IPSAS 31• Investment property - IPSAS 16• Impairment of cash generating assets - IPSAS 26• Impairment of non-cash generating assets - IPSAS 21• Borrowing costs - IPSAS 5• Inventories - IPSAS 12• Leases - IPSAS 13• Non-current assets held for sale and discontinued operations - IFRS 5• Financial Instruments: Introduction• Financial Instruments: Presentation - IPSAS 28• Financial Instruments: Recognition and Measurement - IPSAS 29• Financial Instruments: Disclosures - IPSAS 30 Provisions, Contingent Liabilities and Contingent Assets - IPSAS 19• Events after the Reporting Date - IPSAS 14• Employee Benefits - IPSAS 25• Agriculture - IPSAS 27	<ul style="list-style-type: none">• Public sector financial crisis and IPSAS• IPSASB's strategic direction• forthcoming proposals from the IPSASB

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The ACCA logo is a red square with the letters 'ACCA' in white, bold, sans-serif font.

Think Ahead

**For more information
visit accaglobal.com**